

## GENERAL ANNOUNCEMENT::VOLUNTARY ANNOUNCEMENT - SHARE BUYBACK PROGRAM

### Issuer & Securities

#### Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

#### Securities

VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

#### Stapled Security

No

### Announcement Details

#### Announcement Title

General Announcement

#### Date & Time of Broadcast

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#### Announcement Sub Title

Voluntary Announcement - Share Buyback Program

#### Announcement Reference

SG220228OTHRFV94

#### Submitted By (Co./ Ind. Name)

Tse Chong Hing

#### Designation

Chairman and Managing Director

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the attached Voluntary Announcement - Share Buyback Program.

### Attachments

[VHL-Share Buyback Program-20220228.pdf](#)

Total size =66K MB



**VALUETRONICS HOLDINGS LIMITED**

(Incorporated in Bermuda on 18 August 2006)

(Company Registration Number: 38813)

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**VOLUNTARY ANNOUNCEMENT**  
**SHARE BUYBACK PROGRAM**

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***Valuetronics Holdings Limited announces Share Buyback Program***

The board of directors (the “Board”) of Valuetronics Holdings Limited (the “Company”) is pleased to announce that the Company has implemented a share buyback program through the exercise of the share buyback mandate granted by its shareholders (the “Shareholders”) at its annual general meeting held on 26 July 2021 (the “Share Buyback Mandate”). The Share Purchase Mandate permits the purchase of up to a maximum of 10% of the Company’s issued shares for the duration of the mandate.

The Board proposes to use up to HK\$250 million in funds for the buyback of the Company’s shares (the “Shares”) from open market (the “Share Buyback Program”).

The Share Buyback Program allows the Company to purchase its Shares when such Shares may be undervalued. It is intended for the Shares which are repurchased to be held as treasury shares which will be used in part for the annual vesting of the Company’s employee stock option plan, and also as possible currency for future merger and acquisition (M&A) activities. The treasury shares could also be cancelled, sell, transfer or otherwise use for such other purposes when the Company’s Bye-Laws and relevant rules and regulations permitted.

The Share Buyback Program reflects the confidence of the Board in the strength of the Group’s balance sheet, the long-term strategy and prospects of the Company. Moreover, the Board believes that actively managing the capital structure and implementing the Share Buyback Program will optimize the Company’s capital structure and overall shareholders’ return.

The Company intends to finance the buyback of Shares by its existing available cash reserves, while maintaining sufficient financial resources for the continued growth of its operations.

The implementation of the Share Buyback Program will be subject to compliance with the Share Buyback Mandate, the renewal of the Share Buyback Mandate in future annual general meetings of the Company, applicable provisions of the Company’s Bye-Laws, the Listing Manual of the Singapore Exchange Securities Trading Limited, and applicable Bermuda law.

The actual timing, number and value of Shares repurchased under the Share Buyback Program will depend on a number of factors, including the performance of the Company's share price, general business and market conditions, and alternative investment opportunities. The Share Buyback Program does not authorise the Company to acquire any particular number of Shares, and depending on the prices at which Share are repurchased, the Share Buyback Program could take a year or more to complete.

The Share Buyback Mandate may be also expanded, extended, modified or discontinued at any time or from time to time at the Company's discretion.

**Shareholders and potential investors are advised to exercise cautions when dealing in the shares of the Company.**

BY ORDER OF THE BOARD  
**VALUETRONICS HOLDINGS LIMITED**

Tse Chong Hing  
Chairman and Managing Director

28 February 2022